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**Armenian
Development
Agency**

Foreign Investment and Export Promotion Agency

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Capitalizing on Armenia's investment and export opportunities

“The choice of your location is a key element of our strategy”

Business Location: Armenia

Armenia welcomes you with its specific competitive advantages, where the Armenian Development Agency (ADA) is committed to providing high quality information and customer service at every stage. Whether your interest lies in privatization, greenfield investment opportunities, or joint ventures, ADA has the expertise to help you to establish a successful business in our country.

Armenia is a business location where you will find favorable operating conditions for your company: liberal and business-friendly legislation, political and financial stability, helpful and competent government representatives, as well as a highly motivated and well-trained work force.

The country's accessibility to Commonwealth of Independent States (CIS) and Middle East markets, the intellectual capital of the cost-effective workforce combined with the full range of services of the ADA enables foreign investors to capitalize on Armenia's competitive advantages. Moreover, the resolve of the Government to improve the investment environment, combined with our strengths in information technology, chemistry and pharmaceuticals, biotechnology, textiles, food processing and jewelry places the country in a strong position to satisfy the needs of investors. ADA will help you to quantify those operational advantages underpinning the benefits of investing in Armenia.

In 2004 Armenia was ranked in 44th place above France (45th) in the annual survey of the "Index of Economic Freedom" conducted by the Heritage Foundation and the Wall Street Journal. Moreover, Armenia ranks as the most economically free nation in the CIS. (www.heritage.com)

Armenia's investment climate is continuously improving with a strong government commitment to attracting FDI. The investment and trade policies of Armenia are considered to be the most open in the CIS by international organizations. Foreign companies are encouraged to invest in Armenia and are entitled by law to the same treatment as local companies.

Ten years after becoming a founder member of the CIS in 1991, Armenia became a member of the Council of Europe and, importantly, in December 2002 joined the World Trade Organization.

The Armenian market includes numerous leading domestic companies and well-known foreign companies that have chosen Armenia as their location for research, development and production activities.

The high quality of the Armenian education system is the foundation of the competence and know-how found in the labor market, and provides a strong incentive for foreign managers and their families to relocate to Armenia.

Please consider this as an open invitation to take a closer look at Armenia and to find out from our professional and committed team why it makes sound business sense to establish operations here.

Further information: www.businessarmenia.com, www.ada.am



ADA has organized, supported and taken active part in numerous country promotion events, including

Armenian Hellenic Business Forum - Athens, Greece
June 1-2, 2000



State visit to France Paris, France
February 12-16th, 2001



New York Investor Conference "Ancient Land New Direction"
New York, United States of America
May 9-11th, 2001



"Three Trans Caucasian Republics" Exhibition Tokyo, Japan
June 25-July 2, 2001



Expo devoted to the 10-th anniversary of CIS Countries
Independence, Moscow, Russian Federation
December 5-12th, 2001



State visit to Montreal, Toronto, Canada
February 18-25, 2002



State visit to Argentina, Uruguay, Brazil
May 2-10th, 2002



State visit to Lithuania, Latvia and Estonia
June 24-28th, 2002



Expo Made in Armenia - Los Angeles, United States of America
September 20-October 8th, 2002



36-th International Exhibition of Expo products Cairo, Egypt
March 16-31st, 2003



Expo of CIS countries Kiev, Ukraine
May 14-17th, 2003



Armenian Russian Investment Conference, Yerevan, Armenia
May 19-21st, 2003



Armenian Bulgarian Business Forum Sofia, Bulgaria
September 5-12, 2003



Armenia Diaspora First Economic Forum - Yerevan, Armenia
September 22-24th, 2003



Armenian Indian Business Forum - New Delhi, India
October 29-November 1st, 2003



Armenian Rumanian Business Forum Bucharest, Romania
November 17-18th, 2003



WESTEC machine building international exhibition Los Angeles
United States of America
March 22-25th, 2004



Business Forum "Investment Opportunities in Armenia" in Dubai
Sharjah, Abu Dhabi, United Arab Emirates
April 4-7th, 2004



St. Petersburg 8-th International Economic Forum and Exhibition
St. Petersburg, Russian Federation
June 15-17th, 2004



Armenian German "Economic Cooperation Day"
Forum - Berlin, Germany
June 22-24th, 2004



State visit to the Republic of Poland
September 5-7th, 2004



State visit to Pekin, People's Republic of China
September 26-30, 2004



Enterprise India, Exhibition of Indian products and technologies
Yerevan, Armenia
October 10-13th, 2004



State visit to Tbilisi, Republic of Georgia
October 22-24th, 2004



About www.businessarmenia.com

Www.businessarmenia.com is the website of the Armenian Development Agency (ADA) developed to assist and advise foreign direct investors and buyers of Armenian products on all questions relating to doing business with Armenia.

www.businessarmenia.com serves as a central point of contact for the investment process all at no charge to the investor. We have helped companies from all parts of the world start new business ventures in Armenia as well as expand existing operations here.

Our staff members are prepared to provide you with the professional and efficient support to decide on a specific location within the country and to help coordinate the logistical and practical aspects of setting up your business operations. We will be delighted to work out tailor made solutions and plans with you.

We invite you to visit our website at www.businessarmenia.com, www.ada.am to learn more details about the advantages and benefits of our country.

For information on ADA publications and events, please contact us at info@ada.am



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